

TERMS & CONDITIONS OF PEQUOT LIBRARY BOOKSALE:

LIVE AUCTION

These Terms and Conditions of Sale constitute the complete and exclusive statement of the terms and conditions on which all property sold at the Pequot Library Booksale Live Auction, and there are no warranties, express or implied, which extend beyond those contained in such texts. By bidding at this auction, the buyer agrees to be bound by these terms and conditions.

1. **Condition of goods:** While we have provided a general description of the items auctioned at the sale, prospective bidders should inspect the items before bidding to determine its condition and repairs, and any damages. **All of the books are sold "AS IS" without any representations or warranties by us,** including but not limited to the physical condition, rarity, historical relevance, etc. and no statement(s) anywhere, whether written or oral, whether made in the catalogue/online listings shall be deemed as a warranty, representation, or assumption of liability. We reserve the right to withdraw any lots prior to the sale.

2. **Bidding:** The auctioneer has the right to reject any bid and, in the event of any dispute between bidders, to determine the successful bidder, to continue the bidding, or to re-offer and resell the lot in question. In the event of any dispute after the sale, our sale records shall be conclusive. Although in our discretion, we will execute absentee bids as a convenience to our patrons who are not present at the auctions, we are not responsible for any errors or omissions in connection with the execution of those bids.

Absentee bidders should submit written instructions using a copy of the Pequot Library absentee bid sheet (available online or at the library). Unlimited or "buy" bids will not be accepted – each lot should have a specific dollar amount as a maximum. We will attempt to follow such bid instructions, executing the absentee bid at the lowest possible price, but we accept no responsibility for failure to correctly execute such bids.

3. **Buyer's Premium:** NONE!!

4. **Auction / preview hours:** Our sale will commence at 6:30pm on Friday, July 23 2010 in the Main Reading Room of the Library. We encourage all prospective bidders to preview any items on which they will be bidding. Preview hours are Thursday July 22 3-7pm, and Friday July 23 3-6pm.

5. **Bidding increments:** Bidding will generally follow the increments below, but the auctioneer shall have discretion on the bidding increments during the sale:

Bids between \$	0- 200:	\$10 increments
	\$ 200- 500:	\$25 increments
	\$ 500 and above:	\$50 increments

6. Estimates: Estimates of prices for each lot, while provided to offer some guidance to prospective buyers, should not be relied upon by prospective buyers as a representation or prediction of actual selling prices or retail value of these lots. We admit that we have limited expertise in the valuation of rare books, and so the responsibility for such assessments remains entirely with the bidder.

7. Registration: All bidders must submit a Bidder Registration Form and will be asked to supply a credit card when they register. Bidders who attend the sale will receive numbered cards that will identify them as bona fide bidders. Bidders who will not attend the sale must also register, and any winning bids will immediately after the sale be charged to the credit cards on file.

8. Payment: All articles are to be paid for by cash or credit cards immediately upon conclusion of the sale.

9. Shipment. Buyers are to make their own arrangements for removal of the lots purchased at the auction. Pequot Library may, in its discretion, arrange with the buyer to have purchased lots packed, insured, and shipped at the request, expense, and risk of the buyer. In such case, the buyer acknowledges that Pequot Library assumes no responsibility for acts or omissions in such packing or shipping. In such cases, the buyer will be billed for the cost of such services, including an administrative fee of \$25 for these services.