

## TERMS & CONDITIONS OF PEQUOT LIBRARY BOOKSALE:

### SILENT AUCTION

These Terms and Conditions of Sale constitute the complete and exclusive statement of the terms and conditions on which all property sold at the Pequot Library Booksale Silent Auction, and there are no warranties, express or implied, which extend beyond those contained in such texts. By bidding at this auction, the buyer agrees to be bound by these terms and conditions.

1. **Condition of goods:** While we have provided a general description of the items auctioned at the sale, prospective bidders should inspect the items before bidding to determine its condition and repairs, and any damages. **All of the books are sold “AS IS” without any representations or warranties by us**, including but not limited to the physical condition, rarity, historical relevance, etc. and no statement(s) anywhere, whether written or oral, whether made in the catalogue/online listings shall be deemed as a warranty, representation, or assumption of liability.

2. **Bidding:** The auctioneer has the right to reject any bid and, in the event of any dispute between bidders, to determine the successful bidder. Silent auction bidders should submit written instructions using a copy of the Pequot Library Silent Auction bid sheet (available online or at the library). Unlimited or “buy” bids will not be accepted – each lot should have a specific dollar amount as a maximum. We will attempt to follow such bid instructions executing the bid at the lowest possible price, but we accept no responsibility for failure to correctly execute such bids. All bidders will be asked to supply a credit card when they register, and any winning bids will immediately after the sale be charged to the credit card on file.

Bids will be accepted until 3pm on Saturday July 25. Winning bids will be determined and posted shortly thereafter (hopefully, before 4pm), and the winners can pay for and claim their lots upon such posting.

3. **Buyer’s Premium:** NONE!!

4. **Auction / preview hours:** We encourage all prospective bidders to preview any items on which they will be bidding. Preview hours for the silent auction are Thursday July 22 3-8pm, Friday July 23 3 -6pm, and Saturday July 24 11-3pm.

**5. Bidding increments:** Winning bids will be executed by adding the increments shown above the next highest bid. In the event that the difference between the highest two bids is less than the increments shown below, the highest bid shall be accepted at the full amount of such bid. Minimum bid for each lot is \$10.

Bids between \$	0- 200:	\$10 increments
	\$ 200- 500:	\$25 increments
	\$ 500 and above:	\$50 increments

**6. Estimates:** Estimates of prices for each lot, while provided to offer some guidance to prospective buyers, should not be relied upon by prospective buyers as a representation or prediction of actual selling prices or retail value of these lots. We admit that we have limited expertise in the valuation of rare books, and so the responsibility for such assessments remains entirely with the bidder.

**7. Payment:** All articles are to be paid for by cash or credit cards immediately upon conclusion of the sale.

**8. Shipment.** Buyers are to make their own arrangements for removal of the lots purchased at the auction. Pequot Library may, in its discretion, arrange with the buyer to have purchased lots packed, insured, and shipped at the request, expense, and risk of the buyer. In such case, the buyer acknowledges that Pequot Library assumes no responsibility for acts or omissions in such packing or shipping. In such cases, the buyer will be billed for the cost of such services, including an administrative fee of \$25 for these services.